

**LaGrange Town Council -**

Mark Marshall, Mayor; John Beightol, Mike Huseby, Cameron McCoy, Joel Tremain; Cathy Stoddard, Clerk-Treasurer

**LaGrange Bear Creek Unity Association Board -**

Cheryl Grandstaff - President, Patty Scott - Vice President, Marie Brown - Recording Secretary, Maureen Reinking - Correspondence Secretary, Jenny Pragnell - Treasurer; Stephanie Haas, Lisa Johnson



**How does the endowment work for LaGrange?**

The Wyoming Community Foundation will establish a “designated” fund in the name of the LaGrange Community Endowment Fund and will disburse the earnings of the Fund on a semi-annual basis to the LaGrange Bear Creek Unity Association to address the priorities established in the economic development plan, as it may be revised from time to time. Because it is an endowed fund, only the earnings will be distributed, and the Fund will exist in perpetuity.

The LaGrange Community Endowment Fund will be invested as part of the Community Foundation’s portfolio, which currently exceeds \$55 million. The size of the portfolio allows economies of scale and access to quality investments not normally available to smaller funds. The portfolio is professionally managed and invested with oversight from a committee of the Community Foundation. The Foundation charges an annual fee of 1.5% up to \$100,000 and 1% on funds over \$100,000. The Foundation’s investment target is 8.5%, which allows for its payout target of 5%, an estimated 2.5% for inflation, and a margin for administration and growth of the fund. The fee for investment management (currently .90%, or 90 basis points) is passed on without markup to each fund.

The table below shows an example of gift levels to capitalize the endowment fund.

**ENDOWMENT GOAL: \$300,000**

	Amount
<b>Lead Gifts</b>	\$100,000
<b>Major Gifts</b>	\$10,000
	\$5,000
	\$2,500
	\$1,000
<b>Community Gifts</b>	\$50-1,000

**Please invest in your past and the future of the LaGrange community!**

**To pay by check**

1. Make check payable to: Wyoming Community Foundation
2. Note “LAGRANGE ENDOWMENT” on the memo line
3. Mail to:  
Wyoming Community Foundation  
313 S. Second Street, Laramie, WY 82070

OR

Jenny (Tremain) Pragnell, Treasurer  
LaGrange Bear Creek Unity Association  
PO Box 233, LaGrange, WY 82221

**To pay by credit card**  VISA  MC

(please print neatly)

Name on Card \_\_\_\_\_

Account Number \_\_\_\_\_

Expiration Date \_\_\_\_\_

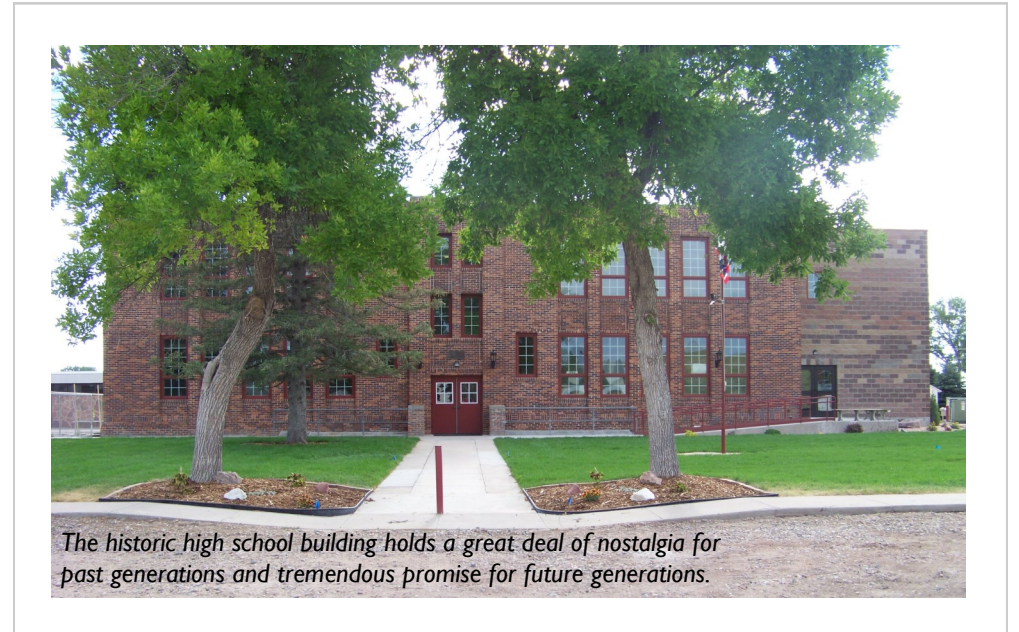
Your Signature \_\_\_\_\_

Please return this form to either address (left) or call the Wyoming Community Foundation at 1-866-708-7878.



**LaGrange Community Endowment**

**LaGrange Heritage Square:**  
strategy for historic preservation & community enrichment



*The historic high school building holds a great deal of nostalgia for past generations and tremendous promise for future generations.*

The historic high school building constructed in 1928 is the most significant architectural structure in the LaGrange community. It holds a great deal of nostalgia for past generations and tremendous promise for future generations.

A community priority was to acquire the junior-senior high school building from Goshen County School District #1 for use as a cultural and business center. This goal was achieved in the spring of 2008.

The planned use of this center is a community library, computer and media center, daycare, preschool, and professional offices. Some other possible uses include performing arts, art gallery, medical clinic, conferences and youth enterprise.

While the building has not been in use for several years, a recent structural assessment by a team of engineers deemed the property sound.

**The Town of LaGrange applied for and has received a \$1.3 million grant for remodeling the facility. The LaGrange Community Endowment Fund could be used for the purpose of operations and maintenance.**

## Strategic Direction for the LaGrange Community

The LaGrange Town Council conducted a community assessment and charged a committee with developing a plan to position the community to encourage business development and residential growth. The overall goals address infrastructure, housing, recreation and culture, and education, but the economic development program is focused on youth and entrepreneurs.

### ECONOMIC INDICATORS:

- LaGrange has shown positive growth in recent years, as evidenced by...
- Elementary school enrollment increased from 12 (2003-2004) to 32 (2008-2009)
  - New home construction
    - 2008 - 3
    - 2007 - 3
    - 2006 - 2
    - 2005 - 1
  - North Hill Development (G Street)
    - 12 building sites purchased
    - 4 lots available

### A Come-Back / Give-Back Approach to Rural Community Building

#### Capturing wealth transfer

The Wyoming Community Foundation has completed wealth transfer analysis for each of the state's 23 counties and estimates that during the next 10 years, \$11.9 billion will be transferred from the current generation to the next.

The goal of the LaGrange Bear Creek Unity Association is to target a portion of the local wealth transfer into charitable assets endowed in the Wyoming Community Foundation to fund future community and economic development efforts.

#### A tool for rural community development

The Unity Association has established the LaGrange Community Endowment Fund with the Wyoming Community Foundation (WYCF) as a perpetual resource for making strategic investments in LaGrange. WYCF holds expanding and effective endowment funds for several other rural Wyoming communities. WYCF distributes funds in support of those charitable purposes

addressing community capacity building and community viability including, but not be limited to:

- Economic development plan implementation
- Youth attraction initiatives
- Leadership training and enhancement
- Entrepreneurship training and enhancement
- Community business opportunity partnerships
- Community capacity building (can be the match used for grants and/or operations and maintenance of facility)
- Community enrichment (arts and cultural such as museums and libraries)
- Housing rehabilitation and/or affordable housing development
- Social service issues such as early childhood development, anti-drug use, anti-domestic violence, critical health issues such as cancer care or hospice, and/or senior citizens initiatives

## Wyoming Community Foundation

The mission of the Wyoming Community Foundation is to serve as the permanent statewide philanthropic vehicle to gather, grow and grant charitable resources as an investment in Wyoming people and communities.

Since 1989, the Wyoming Community Foundation has worked to improve the quality of life in our state. The foundation accomplishes this by developing partnerships with donors and others who believe that positive change can occur through effective charitable giving. The current portfolio exceeds \$49 million.

The foundation is a 501(c)3 nonprofit organization. Contributions to the foundation are tax deductible to the fullest extent offered under the Internal Revenue Service Code.

For more information, visit [www.wycf.org](http://www.wycf.org).

### Historic LaGrange High School

- Constructed: 1928
- Total leasable square feet: 5,056
- Brick exterior
- Features original hardwood floors and woodwork
- Overall structurally sound

### Floor Plans and Intended Uses of LaGrange Heritage Square (historic high school building)

The new addition will feature an elevator and stairwell providing access to all floors.

The basement will feature a full-service fitness center complete with lockers and shower room.

The ground floor will feature a large community library and reading room, computer lab, daycare and pre-school.

The second floor features 4 professional office suites with a 5000 total square feet of leasable office space.

